

Council

Accounts Audit and Risk Committee

2 December 2015

External Audit: Annual Audit Letter 2014-15
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Report of the Head of Finance and Procurement

This report is public

Purpose of report

To allow Members to consider the Ernst and Young LLP Annual Audit Letter. This includes comments on the external audit of the 2014-15 Statement of Accounts.

1.0 Recommendations

The Accounts, Audit and Risk Committee is recommended to:

- 1.1 consider the key issues raised in the Letter

2.0 Introduction

- 2.1 Ernst Young's letter highlights the key issues arising from their audit their work for the financial year 2014-15.

3.0 Report Details

- 3.1 The Annual Audit letter is attached in Appendix 1. The letter includes an executive summary of 2014/15 audit work, key findings, details of audit fees and a look ahead at changes for future years.

4.0 Conclusion and Reasons for Recommendations

- 4.1 The Accounts, Audit and Risk Committee needs to consider the external auditor's annual Audit Letter.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

- 6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further information from the External Auditor.

7.0 Implications

Financial and Resource Implications

- 7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

Paul Sutton, Head of Finance and Procurement, 0300 0030106

Paul.sutton@cherwellandsouthnorthants.gov.uk

Legal Implications

- 7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:

Kevin Lane, Head of Law & Governance 0300 0030107

Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

- 7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by:

Comments checked by: Jo Pitman, Head of Transformation

jo.pitman@cherwellandsouthnorthants.gov.uk

Equality and Diversity

- 7.4 There are no equality and diversity implications arising out of this report.

Comments checked by: Jo Pitman, Head of Transformation

Jo.pitman@cherwellandsouthnorthants.gov.uk

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	Annual Audit Letter 2014/15
Background Papers	
None	
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